

# Agenda

## *City of Palm Beach Gardens Police Officers' Pension Fund*

**LOCATION:** Palm Beach Gardens City Hall, City Council Chambers  
10500 N. Military Trail  
Palm Beach Gardens, FL 33410  
Meeting Contact: (561) 624-3277 (Plan Administrator)

The full Board will meet physically in Council Chambers. For all who are present, masks will be required, and social distancing will be observed in accordance with Palm Beach County Executive Orders 2020-028 and 2020-012. Please note that attendance may be limited to observe social distancing in accordance with the CDC guidelines.

**TIME:** Thursday, December 8, 2022, at 9:00 AM

1. CALL MEETING TO ORDER

2. ROLL CALL:

Jay Spencer, Chairman  
Brad Seidensticker, Secretary  
Marc Glass, Trustee

Greg Mull, Trustee  
Allan Owens, Trustee

3. REPORTS

- A. Highland Capital Investment Manager Report – Highland Capital (Steve Stack)
  - 1. Quarterly Performance Report Dated: 09-30-2022
- B. Investment Consultant – AndCo Consulting (Jennifer Gainfort)
  - 1. Quarterly Performance Report Dated: 09-30-2022
- C. Attorney Report – KKJ&L (Bonni Jensen)
  - 1. Jensen Memo – Delaware Law Change Permits Companies to Insulate Corporate Officers From Liability for Reckless Conduct
  - 2. Jensen Memo – IRS RMD - 2022-53
  - 3. Jensen Memo - PTSD PSOB Benefits
- D. Administrator Report – Resource Centers (Scott Baur & Albert Lovingood)
  - 1. Resource Centers Memo
  - 2. Resource Centers 09-30-2022 SOC 1 Type 2 Audit Report
  - 3. Resource Centers 09-30-2022 SOC 1 Type 2 Certificate of Audit
  - 4. 2023 Conference List

4. MINUTES: September 9, 2022

5. DISBURSEMENTS AND FINANCIAL STATEMENTS

- A. Disbursements Dated December 8, 2022: Approval of Expenses
- B. Interim Financial Statements

6. BENEFIT APPROVALS

7. OTHER BUSINESS

- A. Chairman Jay Spencer – Electronic Signatures

8. ADDITIONAL REPORTS (ELECTRONIC ONLY)

- A. SEI 10-31-22 Monthly Performance Report – Aristotle

9. PUBLIC COMMENT

10. ADJOURN

**Next Meeting Date: March 9, 2023, at 9:00 AM**

**PLEASE NOTE:**

Should any interested party seek to appeal any decision of this Board with respect to any matter considered at such meeting or hearing, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact The Pension Resource Center, LLC no later than four days prior to the meeting.