

# **Agenda**

## *City of Palm Beach Gardens Police Officers' Pension Fund*

**LOCATION:** Palm Beach Gardens City Hall, City Council Chambers  
10500 N. Military Trail  
Palm Beach Gardens, FL 33410  
Meeting Contact: (561) 624-3277 (Plan Administrator)

**TIME:** Thursday, March 30, 2023, at 9:00 AM

1. CALL MEETING TO ORDER
2. ROLL CALL:  

Jay Spencer, Chairman	Greg Mull, Trustee
Brad Seidensticker, Secretary	Sean O'Brien, Trustee
Marc Glass, Trustee	
3. WELCOME NEW TRUSTEE
4. REPORTS
  - A. Plan Auditor – Cherry Bekaert Advisory (Justin Conley)
    1. Palm Beach Gardens Police 2022 Audit Presentation
    2. Palm Beach Gardens Police 2022 Annual Audit Report
    3. Palm Beach Gardens Police 2022 Audit Management Representation Letter
  - B. Plan Actuary – GRS Consulting (Pete Strong)
    1. Palm Beach Gardens Police 2022 Actuarial Valuation Report
  - C. Highland Capital Investment Manager Report – Highland Capital (Steve Stack)
    1. Highland Capital Management 02-21-2023 HCM Press Release
    2. Highland Capital Management 12-31-2022 Quarterly Performance Report
  - D. Investment Consultant – AndCo Consulting (Jennifer Gainfort)
    1. AndCo 12-31-2022 Quarterly Performance Report
  - E. Attorney Report – KKJ&L (Bonni Jensen)
    1. Jensen Memo – Internal Controls
    2. Jensen Memo – IRS Mileage Rate for 2023
    3. Jensen Memo – Secure 2.0 Final Section-by-Section
    4. Ordinance Update
    5. Jensen Memo – Klausner, Kaufman, Jensen & Levinson Fee Increase
  - F. Administrator Report – Resource Centers (Scott Baur & Albert Lovingood)
    1. Resource Centers Internal Controls
    2. Direct Deposit Form & Address Change Form Updates
    3. Palm Beach Gardens Police 12-31-2022 Active DROP Summary
    4. Broehm, Bryan – Outstanding Checks Update
    5. Local Checking Account Signature Card
5. MINUTES: December 8, 2022
6. DISBURSEMENTS AND FINANCIAL STATEMENTS
  - A. Disbursements Dated March 30, 2023: Approval of Expenses
  - B. Interim Financial Statements
7. BENEFIT APPROVALS
  - A. Benefit Approvals Dated 03-30-2023
  - B. Glass, Tiffany Benefit Approval Dated 03-30-2023

**PLEASE NOTE:**

Should any interested party seek to appeal any decision of this Board with respect to any matter considered at such meeting or hearing, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact The Pension Resource Center, LLC no later than four days prior to the meeting.

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8. OTHER BUSINESS
  - A. Officer Ryan Smith – Military Deployment While Employed with Police Department
9. ADDITIONAL REPORTS (ELECTRONIC ONLY)
  - A. Palm Beach Gardens Police 2022 Actuarial Confirmation of Use of State Moneys
  - B. Palm Beach Gardens Police 2022 GASB 67 Disclosures
  - C. Palm Beach Gardens Police 2022 GASB 68 Disclosures
10. PUBLIC COMMENT
11. ADJOURN

**Next Meeting Date: June 6, 2023, at 9:00 AM**

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