

Agenda

City of Palm Beach Gardens Police Officers' Pension Fund

LOCATION: Palm Beach Gardens City Hall, City Council Chambers
10500 N. Military Trail
Palm Beach Gardens, FL 33410
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Thursday, September 14, 2023, at 9:00 AM

1. CALL MEETING TO ORDER
2. ROLL CALL:

Jay Spencer, Chairman	Greg Mull, Trustee
Brad Seidensticker, Secretary	Sean O'Brien, Trustee
Marc Glass, Trustee	
3. REPORTS
 - A. Highland Capital Investment Manager Report – Highland Capital (Steve Stack)
 1. Highland Capital Management 06-30-2023 Quarterly Performance Report
 - B. Investment Consultant – AndCo Consulting (Jennifer Gainfort)
 1. AndCo 06-30-2023 Quarterly Performance Report
 2. Investment Policy Statement Update
 3. Investment Manager Search Report – TWIN Capital Alternatives
 - C. Attorney Report – KKJ&L (Bonni Jensen)
 1. Jensen NYT Article – California Man Hid Mother's Death for 3 Decades to Collect Her Benefits
 2. Proposed Language Change to Definition of Salary
 3. Sec 50-135 Annual Adjustments
 4. Follow Up Letter to Union City - Gain Share COLA
 5. Email Acknowledgment From Finance Admin Re Gain Share COLA
 - D. Administrator Report – Resource Centers (Scott Baur & Albert Lovingood)
 1. 2024 Board Meeting Schedule
 2. Chapter 185 2022 Premium Tax Dollars
 3. Palm Beach Gardens Police 09-01-2023 Active DROP Participants
 4. Annual Benefit Statement Summary Report 10-01-2022
4. MINUTES
 - A. Quarterly Board Meeting Minutes Dated June 8, 2023
 - B. Special Board Meeting Minutes Dated June 23, 2023
 - C. Special Board Meeting Minutes Dated August 25, 2023
5. DISBURSEMENTS AND FINANCIAL STATEMENTS
 - A. Disbursements Dated September 14, 2023: Approval of Expenses
 - B. Interim Financial Statements
6. BENEFIT APPROVALS
 - A. Benefit Approvals Dated September 14, 2023
7. OTHER BUSINESS
 - A. Salem Trust Letter – Money Market Fund Summary Prospectus
 - B. Summary Prospectus – Goldman Sachs Financial Square Government Fund (FOAXX)
8. ADDITIONAL REPORTS (ELECTRONIC ONLY)
9. PUBLIC COMMENT

PLEASE NOTE:

Should any interested party seek to appeal any decision of this Board with respect to any matter considered at such meeting or hearing, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact The Pension Resource Center, LLC no later than four days prior to the meeting.

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10. ADJOURN

Next Quarterly Meeting Date: Thursday, December 14, 2023, at 9:00 AM

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Should any interested party seek to appeal any decision of this Board with respect to any matter considered at such meeting or hearing, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact The Pension Resource Center, LLC no later than four days prior to the meeting.