CITY OF PALM BEACH GARDENS CITY COUNCIL

Agenda Cover Memorandum

Meeting Date: September 6, 2018

Ordinance 21, 2018

Subject/Agenda Item: Public Hearing for First Reading of Ordinance 21, 2018 Adopting the Fiscal Year 2018/2019 Budget.

Reviewed by:	Originating Dept.: Finance	Costs: \$ NA(Total)	Council Action:
R.Max Lenman, Esq.	Allan Owens Finance Administrator	\$ NA Current FY	[] Approved w/ Conditions [] Denied
Finance Administrator	Advertised: NA	Funding Source:	[] Continued to:
	Date:	[] Operating	Attachments:
Allan Owens	Paper:	[] Other	Ordinance 21, 2018
	[x] Not Required	Budget Acct.#:	
Submitted by:		Contract/Agreement: Effective Date: NA	
Department Director Allan Owens		Expiration Date:	
Finance Administrator	Affected parties		
Approved by:	[] Notified		
City Manager	[X] Not required		

Meeting Date: September 6 2018 Ordinance 21, 2018 Page 2 of 2

BACKGROUND: This is the first of two required public hearings to set the millage and adopt the budget for Fiscal Year 2018/2019.

On July 12, 2018, Council approved Resolution 31, 2018, setting the maximum tentative operating millage rate for FY 2018/2019 at 5.55 mills, and the debt service millage rate at .0503 mills. The proposed operating millage of 5.55 is 4.41% above the roll-back rate of 5.3414. When combined, the total operating and debt service millage rate proposed for Fiscal Year 2018/2019 is 5.6003 mills, which is less than the current year combined rate of 5.6678 mills.

Total sources for all funds is \$158,089,339, consisting of total estimated balances carried forward of \$40,100,333 and projected total revenues of \$117,989,006. Total sources of funds are balanced with projected total expenditures of \$118,817,753 and ending reserves of \$39,271,586, for a total use of funds of \$158,089,339.

The second and final public hearing on the budget is scheduled for September 20, 2018.

STAFF RECOMMENDATION:

- Staff recommends a motion that the City of Palm Beach Gardens adopt a proposed millage rate of 5.6003, which includes a debt millage rate of .0503 and an operating rate of 5.55, which is greater than the roll-back rate of 5.3414 by 4.41%.
- Staff recommends a motion to approve Ordinance 21, 2018 as presented on first reading, adopting a budget for Fiscal Year 2018/2019.

(Please note: The proposed Fiscal Year 2018/2019 budget has been distributed to Mayor, Council, and staff under separate cover.)

ORDINANCE 21, 2018

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PALM BEACH GARDENS, FLORIDA, ADOPTING THE BUDGET FOR THE CITY OF PALM BEACH GARDENS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; PROVIDING A CONFLICTS CLAUSE AND A SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, at a duly advertised public hearing held on September 6, 2018, the City Council tentatively adopted a budget for Fiscal Year 2018/2019; and

WHEREAS, at a duly advertised public hearing held on September 20, 2018, the City Council determined that the tentative budget, as finalized by the City Council, will meet the needs and requirements of the City of Palm Beach Gardens and its residents for Fiscal Year 2018/2019; and

WHEREAS, the City Council deems approval of this Ordinance to be in the best interests of the health, safety, and welfare of the residents and citizens of the City of Palm Beach Gardens and the public at large.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PALM BEACH GARDENS, FLORIDA, that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified.

SECTION 2. The proposed budget is hereby approved and adopted by the City Council as and for the budget of the City of Palm Beach Gardens for the fiscal year commencing October 1, 2018, and ending September 30, 2019.

SECTION 3. All ordinances or parts of ordinances in conflict be and the same are hereby repealed.

<u>SECTION 4.</u> Should any section or provision of this Ordinance or any portion thereof, any paragraph, sentence, or word be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder of this Ordinance.

SECTION 5. This Ordinance shall become effective immediately upon adoption.

PASSED this day of	, 2018	8, upon first rea	ding.
PASSED AND ADOPTED this second and final reading.	day of		_, 2018, up
CITY OF PALM BEACH GARDENS	FOR	AGAINST	ABSENT
BY: Maria G. Marino, Mayor	-		-
Carl W. Woods, Vice Mayor		\	
Mark T. Marciano, Councilmember	-	_	_
Matthew Jay Lane, Councilmember	-		_
Rachelle A. Litt, Councilmember	-	·	
BY:Patricia Snider, CMC, City Clerk			
APPROVED AS TO FORM AND LEGAL SUFFICIENCY			
BY: R. Max Lohman, City Attorney			
N. Wax Loninan, Oity Attorney			77
			KAH.