

Agenda

City of Palm Beach Gardens Police Officers' Pension Fund

MEETING OF AUGUST 23, 2019

LOCATION: Council Chambers
City Hall
10500 North Military Trail
Palm Beach Gardens, FL 33410

TIME: 9 A.M.

1. Call Meeting To Order
2. Roll Call:
 - Jay Spencer, Chairman
 - Brad Seidensticker, Secretary
 - Allan Owens, Trustee
 - Greg Mull, Trustee
 - Marc Glass, Trustee
3. PRESENTATIONS
 - A. Infrastructure Educational Presentation – Mellon
 - B. Infrastructure Educational Presentation – JP Morgan
 - C. Real Estate Value Add/Core and Educational Presentation – JP Morgan
 - D. Real Estate Value Add/Core and Educational Presentation – Principal
4. REPORTS
 - A. Investment Manager Report – Highland Capital (Steve Stack)
 - B. Investment Consultant Report – AndCo Consulting (John McCann)
 - C. Salem Trust Presentation
 1. Change in Ownership of the Company
 - a. TMI Acquisition of Salem Trust Client Letter
 - b. TMI Acquisition of Salem Trust FAQs
 2. Money Market Sweep Vehicle
 - a. Goldman Sachs Financial Square Government Fund
 - b. Goldman Sachs Financial Square Prime Obligations Fund
 - c. Goldman Sachs Financial Square Treasury Obligations Fund
 - d. Goldman Sachs Money Market Funds Comparison 01-18-19
 3. Salem Trust Service Report Summary
 - D. Attorney Report – KKJ&L (Bonni Jensen)
 1. Memo Cyberattack
 2. Notice of Naples Scam
 3. Ordinance Draft 07-25-19
 - E. Administrator Report – Resource Centers (Denise McNeill)
 1. Online Access to DROP Statements
5. MINUTES – 06/13/19 Regular Meeting
6. DISBURSEMENTS AND FINANCIAL STATEMENTS
 - A. Disbursements
 - B. Balance Sheet July 2019
 - C. Income & Expense July 2019

7. BENEFIT APPROVALS

8. OTHER BUSINESS

9. PUBLIC COMMENTS

10. ADJOURN

Next Meeting Date: December 12, 2019

PLEASE NOTE:

Should any interested party seek to appeal any decision of this Board with respect to any matter considered at such meeting or hearing, s/he will need a record of the proceedings and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact the The Pension Resource Center, LLC no later than four days prior to the meeting.